

H.D. Smith Leases Industrial Space in Kearny's Saw Mill Park

In one of the largest industrial leases signed in northern New Jersey during the last several years, H.D. Smith will occupy 211,000 square feet of office/warehouse space in Saw Mill Park in Kearny, NJ. Russo Development began construction of Saw Mill Park last year.

H.D. Smith, a wholesale drug distribution company, currently occupies 138,000 square feet in Carlstadt. The company will use its new facility at Saw Mill Park for its northeast regional warehousing and distribution operations as well as its corporate and local office division. The building will be one of the most technologically advanced distribution facilities ever built in the state. The company is expected to take occupancy in February 2006.

"Russo Development has consistently demonstrated an outstanding ability to meet the unique and special needs that our business requires," says Harvey Tanenbaum, vice president of business development at H.D. Smith. "For example, when it became clear that we were rapidly outgrowing the capacity of our current distribution center, the Russo team provided invaluable assistance in helping H.D. Smith relocate to a larger facility. The Russo organization has proven time and again that they can be relied upon as an important partner in the growth of our company by helping us overcome the challenges that arise during rapid business expansion, seamlessly, and cost-effectively."