

November 1, 2005

Industrial

Russo Closes Big Lease in NJ

Kearny, NJ— Russo Development announced that H.D. Smith, a wholesale drug distribution company, will occupy 211,000 square feet of office/warehouse space in Phase I of Saw Mill Park in Kearny, N.J. The company will utilize the new facility for its Northeast regional warehousing and distribution operations, as well as its corporate and local office division. It expects to take occupancy in March 2006. Saw Mill Park is situated three miles from exit 15W on the New Jersey Turnpike.

