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## Business News

### **Commercial Real Estate Awards Presented at NJ-NAIOP Gala**

By Susan Piperato

NEWARK—The New Jersey Chapter of the National Association of Industrial and Office Properties (NJ-NAIOP) presented the 2007 Commercial Real Estate Awards at the 20th Annual Gala on May 16 at the New Jersey Performing Arts Center.

Joseph S. Taylor, President and CEO of Matrix Development Group, received the Lifetime Achievement Award recognizing his long record of service to the real estate industry and local community. "Square feet were not as important as how our work affected our employees and the community and interacted with others in the industry," said Taylor in accepting the award. "Matrix has a commitment to making a difference."

Impact Awards were presented to KOR Companies and Russo Development for their industry trendsetting. Mack-Cali Realty Corporation won the Chairman's Award for its acquisition of The Gale Company. Robert S. Greenbaum and Arthur M. Greenbaum of Greenbaum, Rowe, Smith & Davis LLP were presented with the Industry Service Award for their substantial contributions to the commercial and industrial real estate industry in support of its goals.

The highly coveted Economic Impact Deal of the Year Award was presented to the New Jersey Economic Development Authority for the Waterfront Technology Center at Camden, a LEED-certified research and development facility, and the first LEED project of its size in the New Jersey.

Other finalists for the award were Lee & Klatskin Associates for the Christmas Tree Shops at Haines Center in Florence, and Cushman & Wakefield of New Jersey, Inc., for the American Metro Center in Hamilton.