

## Commercial Real Estate Press Release

### RUSSO DEVELOPMENT KICKS-OFF GREEN INITIATIVE BY CELEBRATING THE 40TH ANNIVERSARY OF EARTH DAY 2010!

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#### RUSSO DEVELOPMENT, LLC

*Thursday, May 06, 2010* - Russo Development, LLC, announces plans to make a difference by moving towards more green principles in their overall business practices. Russo is seeking LEED certification on our current and future development projects and establishing "green tenant" practices within our existing portfolio of buildings. Furthermore, Russo Development has taken significant steps to a more sustainable office environment at their new headquarters in Carlstadt, NJ. Our focus to reduce our carbon footprint includes, recent virtualization of consolidating overall servers and phasing out old hardware without actually having to replace it, enforcing "lights-out" campaign throughout the office, and arranged recycle bins in common areas as well as larger outdoor containers to pick-up recycle materials weekly. Future initiatives include installation of solar panels and occupancy light sensors in common office areas and a plastic and paperless office.

"At Russo Development, we are adopting these green principles through our future development projects and our company culture," stated Michael Pembroke, senior vice president of leasing and marketing, Russo Development. "We are constantly reinvesting in all of our properties as we are long-term stakeholders striving to provide a premium product to the marketplace. We want to emphasize to our employees and tenants the importance of sustainability and environmental awareness."

Russo Development is a designer, builder and owner of commercial, residential and mission-critical properties throughout the New York metropolitan area. Russo has developed over 70 commercial projects since 1969, including over 1.7 million square feet of datacenter space since 2000. Today, we are one of the most successful niche development companies in the marketplace. Russo ensures quality construction and management of its properties through its experienced staff and in-house capabilities including site layouts, architectural design, leasing, permitting, general contracting, and site excavation. We strive to develop and manage our properties in a first-class manner, serve our clients with a personal interest in everything we do and enhance the communities we work in both aesthetically and economically. For more information, contact Russo Development, LLC's Carlstadt, New Jersey office at 201-487-5657 or visit [www.russodevelopment.com](http://www.russodevelopment.com).

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