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## Commercial Real Estate Press Release

### **JO ANN DIGIACOMO JOINS RUSSO DEVELOPMENT AS VICE PRESIDENT OF PROPERTY MANAGEMENT -- COMPANY CONTINUES TO GROW IN-HOUSE TEAM OF PROFESSIONALS**

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Russo Development PR Media Contact:

*Monday, February 02, 2009* - HACKENSACK, NJ, February 2, 2009 — Russo Development has announced the appointment of Jo Ann DiGiacomo as vice president of property management. In this role, Ms. DiGiacomo will be responsible for managing Russo's 3.0 million square-foot portfolio of industrial and office properties in northern New Jersey. Additionally, Jo Ann will oversee property operations, direct construction management, facilitate marketing/leasing programs and develop and implement tenant retention programs.

"Jo Ann brings over 12 years of proven commercial real estate experience to Russo Development and is a true expert in her field," stated Michael Pembroke, senior vice president of leasing and marketing. "Jo Ann's appointment reflects the continued growth of Russo Development, and our ability to attract and recruit talented professionals in the industry. Her extensive experience and proven expertise in property management will be a tremendous asset to our company and tenants."

Prior to joining Russo, Jo Ann DiGiacomo worked for Mack-Cali Realty Corp as director of property management located in Paramus, where she managed a 1.1-million-square-foot portfolio of owner-managed and third-party fee managed industrial, commercial and mixed-use properties throughout northern New Jersey. She is a member of BOMA New Jersey. Jo Ann received her Bachelor Associates in Political Science from Montclair State University in Upper Montclair. She also holds a New Jersey Salesperson license. Ms. DiGiacomo resides in Bergen County with her husband and their four year old daughter.

Russo Development is one of New Jersey's most active and successful industrial developers with a particular niche in high quality flex and back office development in northern New Jersey. Since 1969, Russo Development, a leading designer, builder, owner and manager of Class A office and industrial properties in northern New Jersey has developed over fifty (50) first-class facilities. The Company has earned a reputation for well-planned, highly functional developments that are distinguished by its emphasis on quality and detail, outstanding property management and tenant relations services as well as competitive pricing. Russo Development utilizes a highly successful development program to consistently meet market demand and is aggressively acquiring new value-added, redevelopment facilities and developable land throughout the region.

For more information, contact Russo Development, LLC's Hackensack, New Jersey office at 201-487-5657 or visit [www.russodevelopment.com](http://www.russodevelopment.com).

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